

Terreno
Community Development District

**Amended Final Budget For
Fiscal Year 2023/2024
October 1, 2023 - September 30, 2024**

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AMENDED FINAL BUDGET
TERRENO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
O&M Assessments	216,493	118,892	118,892
O&M Assessments - Direct Bill	0	90,446	90,446
Debt Assessments	562,254	305,293	305,293
Debt Assessments - Direct Bill	0	444,526	444,526
Interest Income	240	11,092	11,092
Total Revenues	\$ 778,987	\$ 970,249	\$ 970,249
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	0	0
Management	36,000	36,000	33,000
Legal	27,500	12,000	6,034
Assessment Roll	5,000	5,000	0
Audit Fees	4,300	4,300	4,300
Arbitrage Rebate Fee	650	650	650
Insurance	6,000	5,375	5,375
Legal Advertisements	3,000	2,500	1,322
Miscellaneous	1,500	900	219
Postage	200	230	218
Office Supplies	1,500	225	165
Dues & Subscriptions	175	175	175
Website Management & ADA Compliance	3,000	3,000	2,750
Trustee Fees	4,100	4,347	4,247
Continuing Disclosure Fee	1,000	1,000	0
Total Administrative Expenditures	\$ 93,925	\$ 75,702	\$ 58,455
Maintenance Expenditures			
Engineering/Inspections	3,000	6,000	3,324
Miscellaneous Maintenance	1,000	1,000	0
Preserve Maintenance	75,000	75,000	0
Lake Bank Maintenance	20,000	20,000	0
Total Maintenance Expenditures	\$ 99,000	\$ 102,000	\$ 3,324
Total Expenditures	\$ 192,925	\$ 177,702	\$ 61,779
REVENUES LESS EXPENDITURES	\$ 586,062	\$ 792,547	\$ 908,470
Bond Payments	(528,519)	(732,217)	(732,217)
BALANCE	\$ 57,543	\$ 60,330	\$ 176,253
County Appraiser Fee & Tax Collector Fee	(26,854)	(8,151)	(8,151)
Discounts For Early Payments	(30,689)	(16,270)	(16,270)
EXCESS/ (SHORTFALL)	\$ -	\$ 35,909	\$ 151,832
Carryover From Prior Year	0	0	0
NET EXCESS/ (SHORTFALL)	\$ -	\$ 35,909	\$ 151,832

Fund Balance As Of 9/30/2023	
Projected FY 2023/2024 Activity	
Fund Balance As Of 9/30/2024	

\$1,104
\$35,909
\$37,013

AMENDED FINAL BUDGET
TERRENO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2023
FISCAL YEAR 2023/2024
OCTOBER 1, 2023 - SEPTEMBER 30, 2024

	FISCAL YEAR 2023/2024 BUDGET 10/1/23 - 9/30/24	AMENDED FINAL BUDGET 10/1/23 - 9/30/24	YEAR TO DATE ACTUAL 10/1/23 - 8/31/24
REVENUES			
Interest Income	100	22,833	22,733
NAV Assessment Collection	528,519	529,292	529,292
Payment By Developer	0	202,925	202,925
Total Revenues	\$ 528,619	\$ 755,050	\$ 754,950
EXPENDITURES			
Principal Payments	125,000	125,000	125,000
Interest Payments	403,194	405,850	405,850
Bond Redemption	425	0	0
Total Expenditures	\$ 528,619	\$ 530,850	\$ 530,850
Excess/ (Shortfall)	\$ -	\$ 224,200	\$ 224,100

FUND BALANCE AS OF 9/30/23	\$270,707
FY 2023/2024 ACTIVITY	\$224,200
FUND BALANCE AS OF 9/30/24	\$494,907

Notes

Reserve Fund Balance = \$264,259*. Revenue Account Balance = \$230,648*

Revenue Fund Balance To Be Used To Make 11/1/2024 Interest Payment Of \$200,269.

* Approximate Amounts

Series 2023 Bond Information

Original Par Amount =	\$8,060,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.25%	May 1st
Issue Date =	February 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st
Par Amount As Of 9/30/24 =	\$7,935,000	