Terreno
Community Development District

Amended Final Budget For
Fiscal Year 2025/2026
October 1, 2025 - September 30, 2026

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AMENDED FINAL BUDGET
TERRENO COMMUNITY DEVELOPMENT DISTRICT
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
O&M Assessments	452,157	**333,747**	333,747
O&M Assessments - Direct Bill	0	**112,144**	112,144
Debt Assessments - Series 2023	562,254	**562,660**	562,660
Debt Assessments - Series 2025	601,878	**291,600**	291,600
Debt Assessments - Direct Bill - Series 2025	0	**515,909**	515,909
Interest Income	1,200	**13,000**	12,853
Total Revenues	**$ 1,617,489**	**$ 1,829,060**	**$ 1,828,913**
EXPENDITURES			
Administrative Expenditures			
Supervisor Fees	0	**400**	400
Payroll Taxes	0	**31**	31
Management	38,148	**38,148**	38,148
Legal	27,250	**4,707**	4,707
Assessment Roll	5,000	**5,000**	5,000
Audit Fees	6,000	**5,500**	5,500
Arbitrage Rebate Fee	1,300	**1,300**	1,300
Insurance	6,100	**6,425**	6,425
Legal Advertisements	2,900	**2,000**	741
Miscellaneous	1,000	**500**	260
Postage	250	**200**	182
Office Supplies	1,250	**850**	797
Dues & Subscriptions	175	**175**	175
Website Management & ADA Compliance	3,000	**3,000**	3,000
Trustee Fees	8,500	**8,493**	8,493
Dissemination Services	3,500	**1,750**	1,750
Continuing Disclosure Fee	1,000	**700**	700
Total Administrative Expenditures	**$ 105,373**	**$ 79,179**	**$ 77,609**
Maintenance Expenditures			
Engineering/Inspections	25,000	**13,500**	10,764
Miscellaneous Maintenance	2,000	**20,000**	17,062
Preserve Maintenance	150,000	**150,000**	13,548
Lake Bank Maintenance	50,000	**40,000**	28,498
Pipe Inspection/Cleaning	25,000	**1,000**	0
Special Projects	46,402	**46,402**	0
Total Maintenance Expenditures	**$ 298,402**	**$ 270,902**	**$ 69,872**
Total Expenditures	**$ 403,775**	**$ 350,081**	**$ 147,481**
REVENUES LESS EXPENDITURES	**$ 1,213,714**	**$ 1,478,979**	**$ 1,681,432**
Bond Payments - Series 2023	(528,519)	**(530,807)**	(530,807)
Bond Payments - Series 2025	(565,765)	**(791,001)**	(791,001)
BALANCE	**$ 119,430**	**$ 157,171**	**$ 359,624**
County Appraiser Fee & Tax Collector Fee	(55,734)	**(35,610)**	(29,032)
Discounts For Early Payments	(63,696)	**(44,356)**	(44,356)
EXCESS/ (SHORTFALL)	**$ -**	**$ 77,205**	**$ 286,236**
Carryover From Prior Year	0	**0**	0
NET EXCESS/ (SHORTFALL)	**$ -**	**$ 77,205**	**$ 286,236**

Fund Balance As Of 9/30/2025	$166,841
Projected FY 2025/2026 Activity	$77,205
Fund Balance As Of 9/30/2026	$244,046

AMENDED FINAL BUDGET
TERRENO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2023
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	1,200	**18,800**	18,686
NAV Assessment Collection	528,519	**530,807**	530,807
Debt Collections - Direct Bill	0	**0**	0
Total Revenues	**$ 529,719**	**$ 549,607**	**$ 549,493**
EXPENDITURES			
Principal Payments	135,000	**135,000**	135,000
Interest Payments	392,144	**395,013**	395,013
Bond Redemption	2,575	**0**	0
Total Expenditures	**$ 529,719**	**$ 530,013**	**$ 530,013**
Excess/ (Shortfall)	**$ -**	**$ 19,594**	**$ 19,480**

FUND BALANCE AS OF 9/30/25	$522,934
FY 2025/2026 ACTIVITY	$19,594
FUND BALANCE AS OF 9/30/26	$542,528

Notes

Reserve Fund Balance = $264,100*. Revenue Account Balance = $278,428*

Revenue Fund Balance To Be Used To Make 11/1/2026 Interest Payment Of $194,638.

* Approximate Amounts

Series 2023 Bond Information

Original Par Amount =	$8,060,000	Annual Principal Payments Due:
Interest Rate =	4.25% - 5.25%	May 1st
Issue Date =	February 2023	Annual Interest Payments Due:
Maturity Date =	May 2053	November 1st
Par Amount As Of 9/30/26 =	$7,670,000	

AMENDED FINAL BUDGET
TERRENO COMMUNITY DEVELOPMENT DISTRICT
DEBT SERVICE FUND - SERIES 2025
FISCAL YEAR 2025/2026
OCTOBER 1, 2025 - SEPTEMBER 30, 2026

REVENUES	FISCAL YEAR 2025/2026 BUDGET 10/1/25 - 9/30/26	AMENDED FINAL BUDGET 10/1/25 - 9/30/26	YEAR TO DATE ACTUAL 10/1/25 - 9/29/26
Interest Income	1,200	**17,500**	17,363
NAV Tax Collection	565,765	**275,092**	275,092
Payment By Developer	0	**515,909**	515,909
Developer Contribution	0	**0**	0
Total Revenues	**$ 566,965**	**$ 808,501**	**$ 808,364**
EXPENDITURES			
Principal Payments	120,000	**120,000**	120,000
Interest Payments	445,428	**448,157**	448,157
Bond Redemption	1,537	**0**	0
Total Expenditures	**566,965**	**568,157**	**568,157**
Excess/ (Shortfall)	**$ -**	**$ 240,344**	**$ 240,207**

FUND BALANCE AS OF 9/30/25		$290,995
FY 2025/2026 ACTIVITY		$240,344
FUND BALANCE AS OF 9/30/26		$531,339

Notes

Reserve Fund Balance = $282,882*. Revenue Account Balance = $248,457*

11/1/2026 Interest Payment Of $221,349 To Be Developer Funded.

Capitalized Interest Was Set-Up Through May 2025.

* Approximate Amounts

Series 2025 Bond Information

Original Par Amount =	$8,250,000	Annual Principal Payments Due:
Interest Rate =	4.55% - 5.65%	May 1st
Issue Date =	February 2025	Annual Interest Payments Due:
Maturity Date =	May 2055	November 1st
Par Amount As Of 9/30/26 =	$8,130,000	